

## STATE OF TENNESSEE DEPARTMENT OF FINANCE AND ADMINISTRATION DIVISION OF REAL PROPERTY ADMINISTRATION

WILLIAM R. SNODGRASS TENNESSEE TOWER, 22<sup>ND</sup> FLOOR 312 EIGHTH AVENUE NORTH: NASHVILLE, TENNESSEE 37243

DAVE GOETZ COMMISSIONER PH (615) 741-4221 FAX (615) 741-7599 CHARLES GARRETT
ASSISTANT COMMISSIONER

November 16, 2006

Re: Tr. 04-12-011

Dear:

Enclosed is a bid package for the above captioned property. The data included is for general information purposes and is not guaranteed as to accuracy. Please review the page titled Enclosed Items and let me know if anything is missing.

The property was scheduled for advertisement in the public notices section of the Knoxville News Sentinel and the Daily Times on November 19, 2006 and November 26, 2006. Bids are due December 20, 2006 no later than 2:00 PM CDT at the Real Property Administration office in Nashville.

Please contact me at (615) 741-4388 if you need any additional information or have any questions.

Sincerely,

Lorraine C. Walla

#### Tr. 04-12-011

#### **ENCLOSED ITEMS**

Transmittal Letter
Enclosed Items List
Copy of Advertisement
Property Information
Bid Procedure
Bid Form
Deed to the State (4 pages)
Neighborhood Map
Tax Map
Photos (2 pages)

# STATE OF TENNESSEE REAL ESTATE FOR SALE IN MARYVILLE, TN

ALL CASH - "AS IS" Tr. 04-12-011

The State of Tennessee requests sealed bids for the sale of .2 +/- acres with a 2,725 +/- SF office building at 220 South Court Street.

MIMIMUM BID: \$193,500.00

The State of Tennessee will accept sealed bids until 2:00 PM CST on December 20, 2006, at the address below. The State of Tennessee reserves the right to reject any and all bids.

For property inspection, information, bid instructions and bid package, please contact:

Lorraine C. Walla
Finance and Administration
Real Property Administration
312 - 8th Avenue North, 22nd Floor
Nashville, TN 37243-0300

Phone: (615) 741-6489 or (615) 741-2315 www.tennessee.gov/finance/rpa/sales.html

#### STATE OF TENNESSEE TR. 04-12-011 220 SOUTH COURT STREET MARYVILLE, TN

#### **PROPERTY INFORMATION**

The Department of Finance and Administration, Office of Real Property Administration, is requesting offers to purchase the subject property by sealed bids. The following data is for information only and accuracy is not guaranteed. Please contact Lorraine C. Walla at (615) 741-6489 if you need any additional information.

LOCATION: 220 South Court Street, Maryville, Tennessee

SIZE: .2 +/- acres

IMPROVEMENTS: 2,725 +/- SF concrete block office building

UTILITIES: All municipal utilities available

ZONING: Central Business District

ACCESS: Ellis Avenue and Court Street

DEED Drainage easement and as of record at the County Register of

RESTRICTIONS: Deeds

INTEREST All right, title and interest by QUITCLAIM DEED

CONVEYED:

MINIMUM BID: \$193,500.00

OPENING DATE &

TIME: December 20, 2006 @ 2:00 PM CDT

#### STATE OF TENNESSEE TR. 04-12-011 SALE OF .2 +/- ACRES IMPROVED WITH AN OFFICE BUILDING

#### **BID PROCEDURE**

- 1. **METHOD:** Sale is to be by the sealed bid method. The State reserves the right to refuse or reject any or all bids.
- 2. **OPENING:** Sealed bids will be opened **December 20, 2006 at 2:00 p.m.** (Central Daylight Time) at the Real Property Administration office in Nashville, Tennessee. Bids must be received by Real Property Administration no later than the opening time and date. Late bids will be returned unopened.
- 3. **FORMAT:** The bid must state the amount of the bid and identify the party or entity to whom the property will be conveyed. Bids must be sealed and contain the following information on the bottom left hand corner of the envelope:

BID ENCLOSED: TR 04-12-011
BID OPENING TIME: 2:00 PM CDT
BID OPENING DATE: December 20, 2006

- 4. **SECURITY DEPOSIT:** The bid must include a security deposit by cashier's check, in the amount of five (5%) of the total bid, payable to the State of Tennessee. Security deposits will be deposited the next business day. The security deposit will be applied to the purchase price for the successful bidder. The security deposit will be forfeited if the successful bidder fails to perform. Security deposits will be returned to unsuccessful bidders by separate State warrants.
- 5. **AWARD OF BID:** Bids will be either accepted or rejected within forty-five (45) days from the bid opening date.
- 6. **TERMS OF SALE:** The property will be sold "as is" for cash due upon closing. The balance of the purchase price shall be paid by cashier's check payable to the State of Tennessee. All of the State's right, title and interest will be conveyed to buyer by quitclaim deed without any warranties or covenants.
- 7. **FORWARD BIDS TO:** Lorraine C. Walla State of Tennessee Real Property Administration

Real Estate Management 312 8th Avenue North, 22nd Fl Nashville, TN 37243-0299

# STATE OF TENNESSEE TRANSACTION 04-12-011 SALE OF REAL PROPERTY AT 220 South Court Street Maryville, TN

BIDS DUE NO LATER THAN: 2:00 PM CDT, December 20, 2006

### **BID FORM**

I,		, submit	a bid of		
\$	, for real pro	roperty commonly designated a	as 220 South		
Court Street, Maryville, Th	1.				
Enclosed is a cashi	er's check payable	to the State of Tennessee in the	ne amount of		
\$ whi	which constitutes the required bid deposit of five (5) percent of				
my total bid. The balance	to be paid upon no	otification by the State of Tenne	essee that the		
deed has been fully execute	ed and is ready for o	delivery.			
Please <u>Print</u> Name(s) Bel	ow:	Please <u>Sign</u> Name(s) Below	v:		
	<u>.</u>				
	<u>.</u>				
Please provide below the e property taxes to be used if		Grantee(s) and the address for n ssful bidder.	otification of		

## WARRANTY DEED

This Indenture, Made this 10th day of

February

, A.D. 19 58, between

L. M. ROSS and wife, NELL B. ROSS

Blount County

, in the State of

Tennessee

of the first part, and

STATE OF TENNESSEE

of State of Temessee

of the second part,

Witnesseth: That the said part ies the first part, for and in consideration of the sum of Two Hundred Fifty Dollars and other good and valuable considerations

to them in hand paid by the said part  ${f y}$  of the second part, the receipt of which is hereby acknowledged,













have granted, bargained, sold, and conveyed, and do hereby grant, bargain, sell, and convey unto the said party of the second part, the following described premises, to wit, situate in District No.: Number Nine (9) of Blount County, Tennessee and being in the third (3rd) ward of the City of Maryville and being further described as follows:

Beginning at a stake at the corner of the right of way of Ellis Avenue and Court Street thence following right of way of Ellis Avenue N46° 30'E ninety-eight (9%) feet to a stake, corner of right of way to Ellis Avenue and Hughes (formerly George D. Roberts); thence following line of Hughes (formerly George D. Roberts) N 47° 30' W. one hundred (100) feet to a stake corner to Ross and Hughes (formerly George D. Roberts); thence following line of Ross S. 46° 30' W. twenty-eight (2%) feet to a stake in line of Ross; thence following post line of Ross N. 47° 30' W. 2.5 feet to a stake in line of Ross; thence following line of Ross S. 41° 30' W. thirty-five (35) feet to a stake corner to Ross and right of way of wall of viaduct to Court Street; thence following the right of way or viaduct wall of Court Street S. 29° 00' E. one hundred five (105) feet to the Beginning stake, corner of the right of way at Court Street and Ellis Avenue.

This being a part of the same property conveyed to parties of the first part by deed dated January 19, 1946 from Gray Webb Proffitt and Husband, D. W. Proffitt which deed is of record in the Register's office for Blount County, Tennessee in Warranty Deed Book Vol. 147, page 147.

This conveyance is subject to the following conditions and restrictions

- 1. The party of the second part is to pay the 1958 City and County property tax on this property.
- 2. The party of second part is to have an easement along the southern line of Ross property which joins this conveyance and along the southern line of Ross property which joins Hughes and along the

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Paid this	day	of	
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•		ounty Cou	

RECEIVED AND RECORDED IN THE OFFICE OF

IN DIED BOOK VOL 4 PAGE 362

SCREENRY OF STATE

FEB 1 2 1958

JOUNTERSIGNED DECAR JEFFRIES TAX ASSESSOR

A Personally appeared said County, the within no	d before me, <b>W</b> amed bargainors	Jarmell Kan	e Kleggone	ζ, a	Notary Public in and for
L. M. ROS: with whom I am personal purposes therein contained	lly acquainted, and		that they		ithin instrument for the
My Commission Expires		, 19 🕌		le Kors Wag	Notary Public.
STATE OF	Cou	nty.	i i	·	
Personally appeared	before me,	`	•	. a :	Notary Public in and for
said County, the within na	med bargainors,			, , , , , , , , , , , , , , , , , , , ,	totaly a done in and tot
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with whom I am personall purposes therein contained.		who acknowledged	that he	executed the w	thin instrument for the
husband, the said said Deed to have been do husband and for the purpos			,	, acknowled	tely and apart from her ged the execution of the constraint from her said
Witness my hand an	d official seal at offi	ce this	day of		, A.D. 19
My Commission Expires		, 19			, Notary Public.
STATE OF	Cour	aty. }ss.			
Personally appeared	before me,			, a l	Notary Public in and for
	Cou	inty aforesaid	-		and
who, being first sworn, depo	sed and said that t	hey are acquainted	with	, subscribing with	esses to the within Deed
the same in their presence t	_	act and deed, upon	the barga	•	he acknowledged
Witness my hand an	d official seal at offi	ce this	day of		A.D. 19

TENNESSEE

BLOUNT

STATE OF

My Commission Expires.

Received for record the 12 day of 1958 at 2 o'clock, P.M. Mildred M. Natson

....., 19......

eastern line of Ross property which joins a right of way for drainage pipes or storm sewer for draining surface water from this conveyance. The parties of first part, their heirs or assigns have the right to use these drainage pipes or storm sewer without cost for the draining of surface water from property owned by them. These pipes or sewer are to be of sufficient size to carry water from property conveyed to party of second part as well as property owned by parties of first part, their heirs or assigns. The easement is to be only of sufficient width to bury said pipes and is to be located along said property lines as above stated. The pipes are to be buried to a sufficient depth not to interfere with a construction of building or road on remaining Ross property. Parties of first part, their heirs or assigns can tie on to these drainage pipes now or at any future time. The surface water is to be carried to pistol creek or to any place deemed proper by the City of Maryville.

- 3. The party of second part is to build a concrete or rock retaining wall on the inside of their N.B. line which joins Ross property.
- 4. The party of second part is not to erect any building on this conveyance closer than 10 feet to the Ellis Avenue sidewalk.

These conditions and restrictions are binding upon the party of the second part or to their assigns and on any purchaser from party of second part, their heirs or assigns. It being the intent of this instrument to make said restrictions, convenants and conditions run with the land and any of the purchasers and/or occupiers of said premises shall be bound by the provisions of this instrument.

The above conveyance is drawn according to a survey map made by Walter W. Wells, Reg. # 2129, on February 6, 1958.

with the hereditaments and appurtenances thereto appertaining, hereby releasing all claim to homestead and dower therein;

To Have and to Hold the said premises to the said party of the second part, tits/ heirs and assigns, forever.

And the said parties of the first part, for themselves and for their heirs executors, and administrators, do hereby covenant with the said part y of the second part, their secutors, and they are lawfully seized in fee-simple of the premises above conveyed, and have full power, authority,

and right to convey the same; that said premises are free from all encumbrances

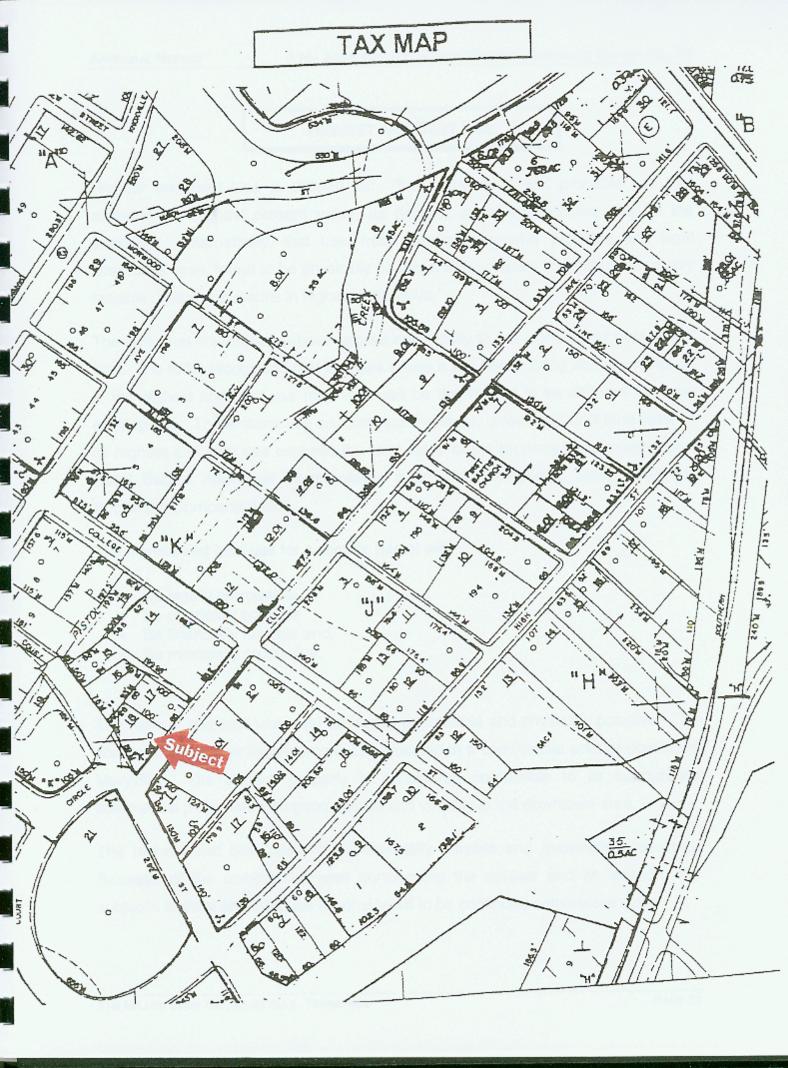
and that they will forever warrant and defend the said premises and the title thereto against the lawful claims of all persons whomsoever.

In Witness Whereof the said part ies of the first part ha ve hereunto set their hands and seals the day and year first above written.

he day and year first above written.		
green and the second of the se	S.M. Pross	(L. S.)
	Nell B. Rose	(L. S.)
		(L. S.)
Signed, sealed, and delivered in presence of:		(L. S.)
and the second s		(L. S.)

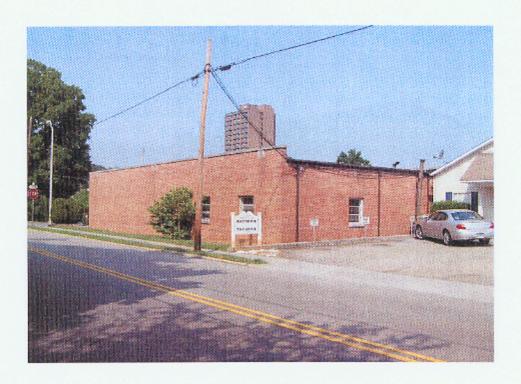
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1" = 2,000.0 ft

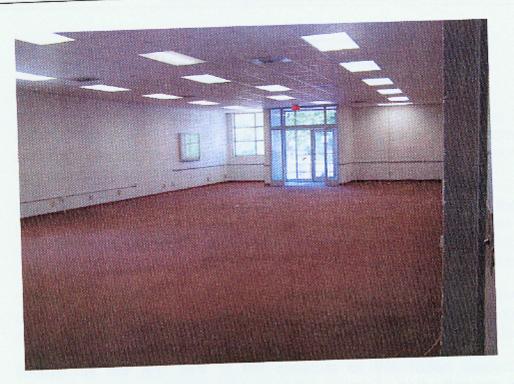




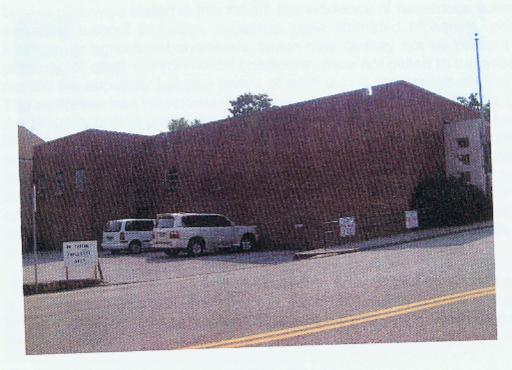
SUBJECT FRONT VIEW



SUBJECT REAR VIEW



SUBJECT FRONT OFFICE



PARKING LOT ACCESS ALONG COURT STREET